

AUGUST

07

WEDNESDAY

6PM CALL

Market today: Vingroup group is explosive

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market is trying to maintain its recovery and approaching the resistance area of 1,220 points.
- It is expected that the 1,220 point area will continue to put supply pressure on the market in the near future and the risk of setbacks still exists.

The market continued to be green when entering the new trading session thanks to the increasing movement of Vingroup stocks. However, in general, the market is still cautious when increasing points and gradually retreated to the red price zone during the trading session. Supportive momentum appeared in the afternoon session and helped the market return to the green price zone. VN-Index increased 5.6 points (+0.46%), closing at 1,215.88 points. Matching liquidity decreased with 510.2 million shares matched on HOSE.

VN30-Index increased 0.77 points (+0.06%), closing at 1,253.58 points. In the group, there were 10 gainers such as VHM (+6.9%), VRE (+5.9%), GVR (+3.8%), GAS (+2.7%), VIC (+2.5%) ... On the contrary, there were 14 losers, namely TCB (-2.2%), VPB (-1.9%), SSB (-1.8%), TPB (-1.7%), VJC (-1.2%)....

In an effort to keep the market in green, many stock groups still maintained their green color but there was a state of divergence among stocks. Vingroup group had good growth and helped support the market to maintain its green color. Besides, Food, Oil and Gas, Technology groups... also had moves to support the market. By contrast, Banking group performed quite poorly and retreated.

Foreign investors continued to be net sellers on HOSE, with a value of 1,361.1 billion VND. In particular, they sold strongly at VHM (-719.8 billion), VPB (-117.8 billion), HPG (-112 billion), TPB (-103.1 billion), TCB (-81.6 billion) ...However, they bought a lot in VNM (+210.2 billion), FPT (+36.6 billion), FRT (+29.8 billion), GVR (+20.9 billion), DPM (+20.1 billion).

The market is trying to maintain its recovery and approaching the resistance area of 1,220 points. Liquidity decreased compared to the previous session, showing that supply is still temporarily low and has not put much pressure on the market. However, cash flow in general is still cautious when the market rallies, due to the negative impact of the recent sharp decline. It is expected that the 1,220 point area will continue to put supply pressure on the market in the near future and the risk of setbacks still exists. Therefore, investors still need to be cautious about market instability and limit buying to chase rising prices. At the same time, it is still necessary to consider market recoveries to take profits or structure the portfolio to minimize risks.

Analyst Pin-board

REE – Earnings bottoming out from Q2 2024

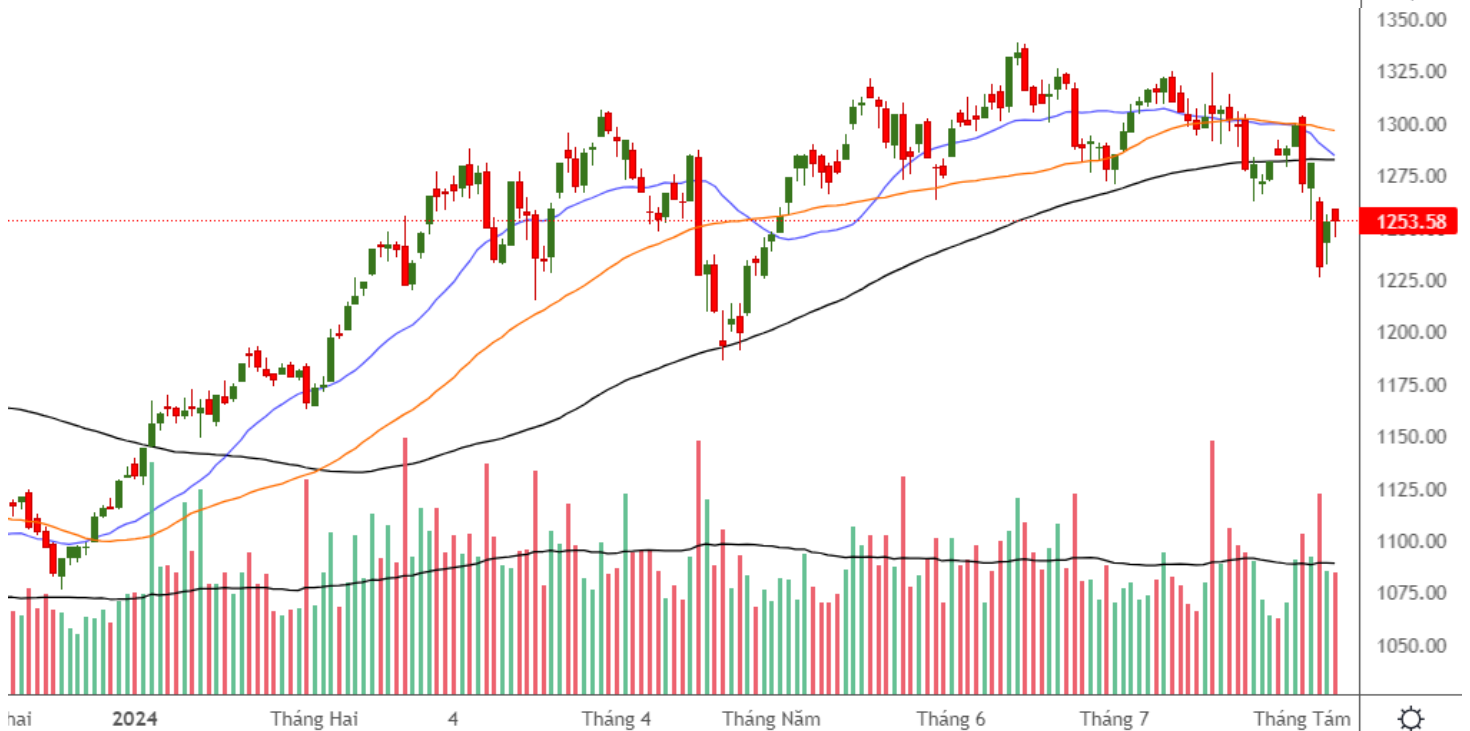
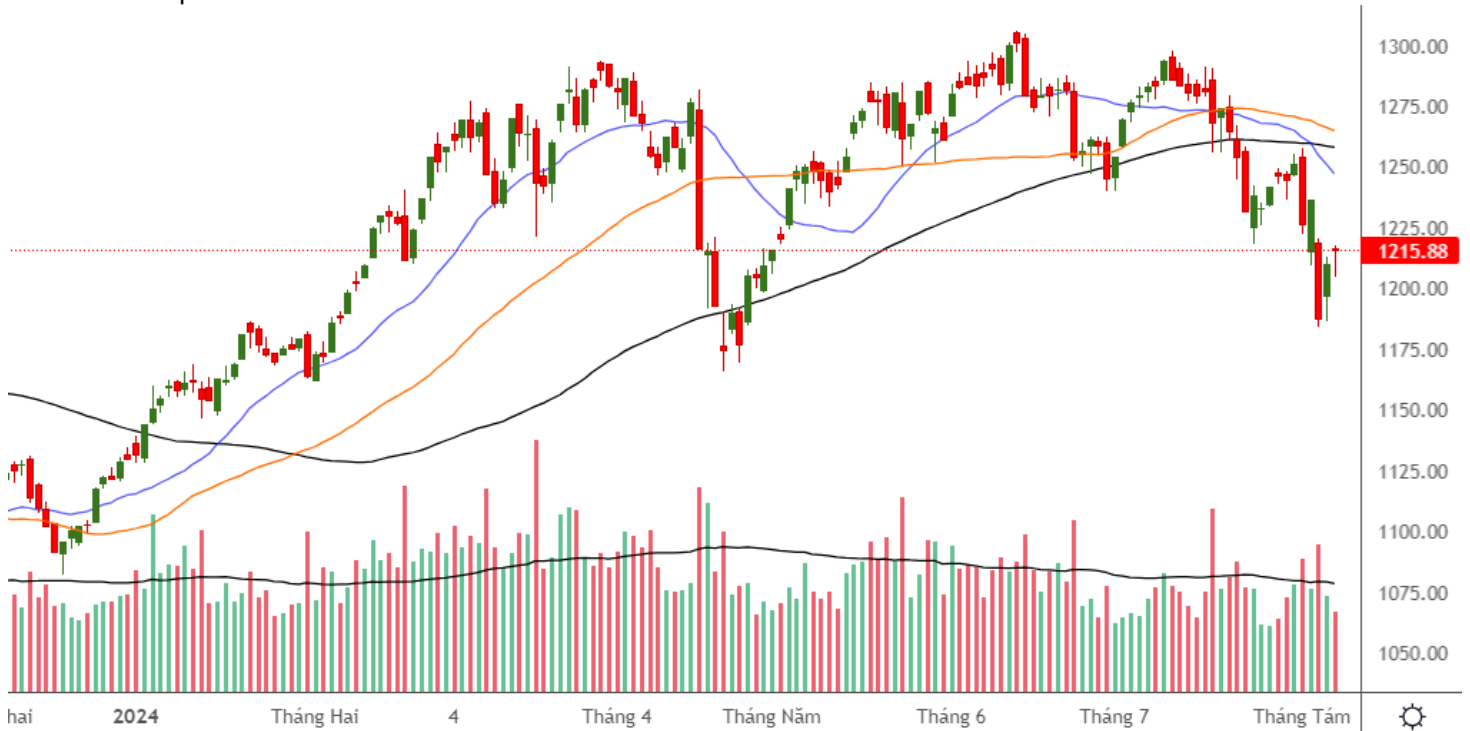
(Thang Hoang - thang.hm@vdsc.com.vn)

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“Vingroup group is explosive”

Technical Analyst Recommendations

The market is trying to maintain its recovery and is approaching the resistance area of 1,220 points. However, the cash flow is still cautious when the market is increasing. It is expected that the 1,220 point area will continue to put supply pressure on the market in the near future and the risk of setbacks still exists. Therefore, investors still need to be cautious before the unstable state of the market and limit buying to chase rising prices. At the same time, investors still need to consider market recoveries to take profits or restructure the portfolio to minimize risks.



VIETNAM

Date	Events
01/08/2024	Publication of PMI (Purchasing Managers Index)
12/08/2024	Publication of MSCI portfolio
15/08/2024	Expiry date of VN30F2408 futures contract
23/08/2024	Restructuring ishare MSCI ETF' Portfolio
29/08/2024	Announcement of Vietnam's economic data August

WORLDWIDE

Date	Countries	Events
01/08/2024	U.S	Final Manufacturing PMI
01/08/2024	U.S	Federal Funds Rate
01/08/2024	U.S	Natural Gas Storage
01/08/2024	U.K	BOE Monetary Policy Report
02/08/2024	U.S	Unemployment Rate
05/08/2024	U.S	Final Services PMI
07/08/2024	U.S	Crude Oil Inventories
08/08/2024	U.S	Natural Gas Storage
13/08/2024	U.S	Federal Budget Balance
13/08/2024	U.S	PPI m/m
14/08/2024	U.S	Crude Oil Inventories
14/08/2024	China	Industrial Production y/y
14/08/2024	U.S	CPI m/m , y/y
15/08/2024	U.S	Natural Gas Storage
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
15/08/2024	U.K	Industrial Production m/m
15/08/2024	U.S	Industrial Production m/m
15/08/2024	EU	ECB Monetary Policy Meeting Accounts
21/08/2024	U.S	Crude Oil Inventories
22/08/2024	U.S	Natural Gas Storage
22/08/2024	U.S	FOMC Meeting Minutes
28/08/2024	U.S	Crude Oil Inventories
29/08/2024	U.S	Prelim GDP q/q
30/08/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS
COMPANY REPORTS

	Issued Date	Recommend	Target Price
IMP - Expect profit recovery in second half of 2024	July 12 th 2024	Accumulate – 1 year	82,400
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER
Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Nguyen Dai Hiep – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1291

hiep.n@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT
Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

quy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT
Nguyen Thuc Vinh – Director

+ 84 28 6299 2006 | Ext: 1348

vinh.nt@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

